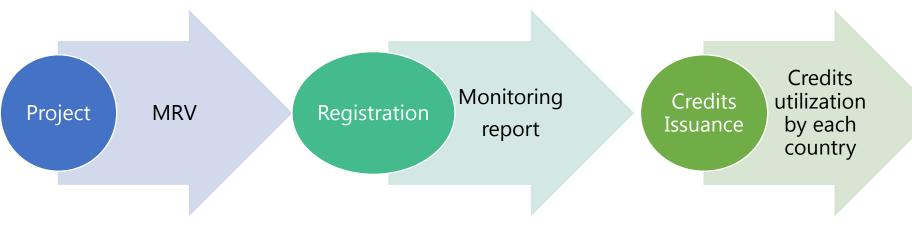
Updates on JCM projects, financing programme, and JCM Matchmaking Platform

Aryanie Amellina, Policy Researcher Climate and Energy Area, IGES

Workshop on the Joint Crediting Mechanism – Promoting Low-Carbon Projects in Mongolia Ulaanbaatar, 14 December 2016



Current status of JCM projects in the world



90 Model Projects2 REDD+ Model Projects1 ADB JF JCM10 Demonstration Projects

15 projects registered

4 projects issued credits

- Japan: 156 tCO₂
- Indonesia: 9 tCO₂
- Mongolia: 32 tCO₂

15 projects registered by Joint Committees

Country	Technology Type	Location		
Mongolia	Heat Only Boilers	118th School of Ulaanbaatar		
Mongolia	Heat Only Boilers	Bornuur soum public facilities		
Indonesia	Cooling system (refrigerator, freezer)	Frozen Food Processing Plant		
Indonesia	Cooling system (refrigerator, freezer)	Food Industry Cold Storage		
Indonesia	Centrifugal Chiller	Textile factory		
Indonesia	Centrifugal Chiller	Textile factory		
Indonesia	Centrifugal Chiller	Textile factory		
Indonesia	AC System, LED Lighting, Fridge/Freezer	Convenience store		
Vietnam	Tachograph	Trucks, trailers		
Vietnam	Inverter-type room air conditioners	Hospitals		
Vietnam	Amorphous transformers	Electricity grid		
Vietnam	Boiler, heat pump, LED lighting	Hotel		
Palau	Small-scale Solar PV	School rooftop		
Palau	Small-scale Solar PV	Building rooftop		
Palau	Small-scale Solar PV	Building rooftop		



JCM credits issued to Japanese and Host country side

https://www.jcm.go.jp/projects/registers

Financing opportunities from the JCM

Financing programs by Ministry of the Environment, Japan:

JCM Model Project

- Funds part of **initial investment costs (less than half)** to facilitate dissemination of low-carbon technologies.
- Covers projects that reduce energy-related CO₂ emissions.
- Includes projects in collaboration with JICA and other government-affiliated financial institute.

JCM REDD+ Model Project

- Finances part of project cost for REDD+ projects.
- Participatory monitoring of illegal logging, disaster prevention, forest restoration, provision of alternative livelihoods.

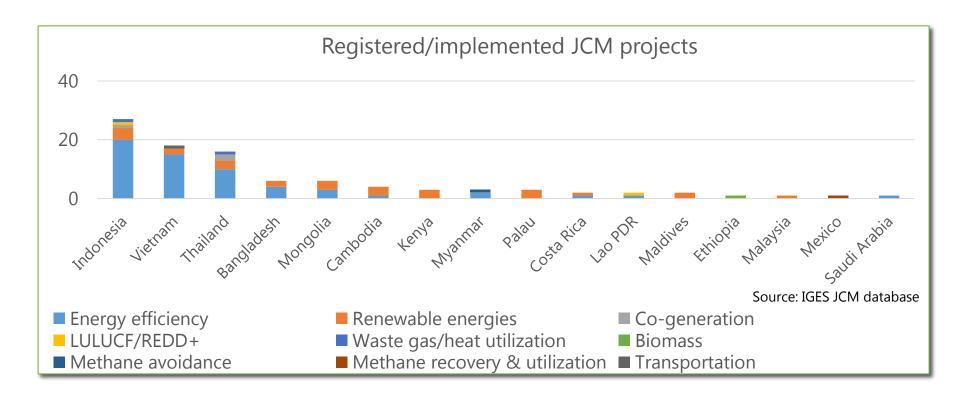
ADB
Japan Fund
for JCM
(JF JCM)

- Grant for incremental cost of technologies for projects under public and state-owned entities.
- Interest subsidy to ADB-financed loans for non-government projects, to private sector borrowers and financial institutions.

More info: <u>GEC website</u> - <u>JCM Model Projects Public Offering Guidelines tentative translation http://gec.jp/jcm/kobo/mp/(tentative)Public%20Offering%20Guidelines.pdf</u>

Overview of projects under JCM financing programs

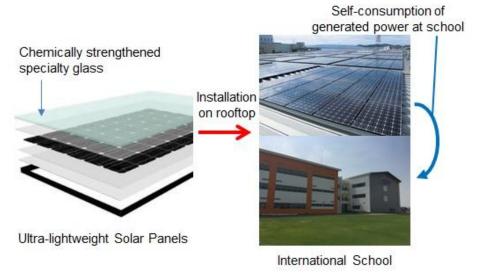
- Energy efficiency and renewable energy (solar PV) are popular.
- There are also projects in transportation and methane avoidance sector.



Estimated GHG ER achieved by active projects: more than 900,000 tCO₂/year

Ultra-lightweight Solar Panels for Power Generation at International School (Cambodia)

Objective of project	Reduce grid electricity consumption and contribute to lower greenhouse gas emissions by introduction of the 200kW ultra-lightweight solar power generation system on the rooftop and self-consumption of the generated electricity at the International School in Phnom Penh.
Expected GHG Emission Reductions	190 tCO ₂ / year

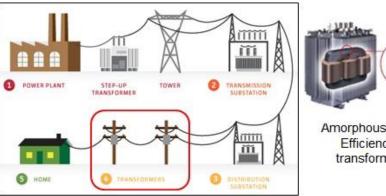


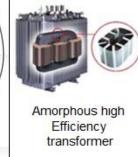
Source: http://gec.jp/jcm/projects/15pro_cam_02.html

The methodology for solar PV in Mongolia is available: https://www.jcm.go.jp/mn-jp/methodologies/44

Amorphous High Efficiency Transformers in Southern and Central Power Grids (Vietnam)

Objective of project	Reduce CO ₂ emission through the promotion of amorphous high efficiency transformers in southern and central power distribution systems of Vietnam. 4,834 transformers in total are introduced to realize a reduction of distribution losses which contribute to CO ₂ emission reduction.
Expected GHG Emission Reductions	4,402 tCO ₂ / year





"@TRANSFORMERS" in the above are the subjects of the project.

Source: http://gec.jp/jcm/projects/15pro_vie_05.html

Review on proposed project submitted on call for proposals for JCM Model Project

Eligibility Review

- ✓ Eligibility of participant
- ✓ Project expected to reduce emissions
- ✓ Inadequate utilization of the technology in the partner country
- ✓ Superiority of the technology
- Project have no adverse effect on the environment or social-economic circumstances
- ✓ Project expense appropriately estimated
- ✓ Shall not receive any other financial support or grant from the Government of Japan.
- ✓ For collaboration project with JICA etc.: project contribute to the climate change mitigation in collaboration with JICA or other government-affiliated financial institution

Pass Review

Assessment Review

✓ Robustness of the project 40 implementation points

40

points

- ✓ Amount of emission reductions of energyrelated CO₂, and costeffectiveness of emission reductions
- ✓ Potential of the 10 dissemination of the technology
- ✓ Concept for developing 10 JCM methodology and its points developing status
- \rightarrow 100 points in total

Benefits for selected project: financial support and technical support

Guidelines for Submitting Proposals: http://gec.jp/jcm/kobo/index.html (Call for Proposals)

Financial support for JCM Model Project

from Ministry of Environment Japan

Who is eligible for receiving the financial support?

An international consortium composed of a JCM partner-country participants and Japanese participants, represented by the Japanese participant.

How much is the available budget*?

JCM Model Project: approx. USD 67 million

(2016-2018)

ADB JF JCM: approx. USD 43 million

(2014-2016)

*some financial support were already disbursed from this budget.

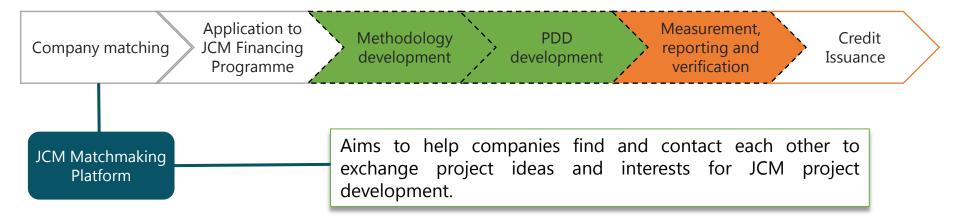
How much can a project get?

Number of already selected projects using a similar technology in each partner country	% of financial support for new project application
No project (0)	Up to 50% (determined by participants)
1-3 projects	Up to 40% (determined by participants)
More than 3 projects	Up to 30% (determined by

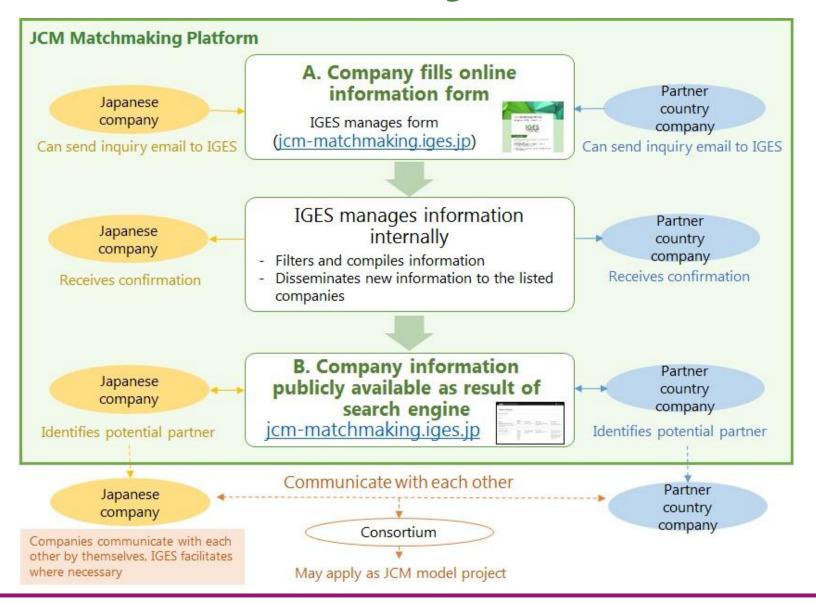
participants)

IGES Institute for Global Envi

IGES technical support



JCM Matchmaking Platform



JCM Matchmaking Platform: Online company information form

Fill form to be included in the Platform



Information to be submitted:

- **1. Company information** (name, location, countries of operation, etc.)
- 2. Project and technology of interest
 - Project sector of interest
 - Technology/services/expertise you seek or offer: energy industry, energyefficient equipment, energy distribution, transportation, biomass, biogas, waste handling and disposal, REDD+, forestry, services, etc.

3. Contact information

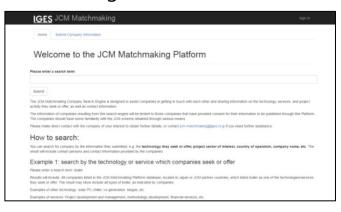
- Company contacts
- Contact person name, email, phone number
- This form is for information sharing only, not official project application or statement.
- This Platform does not guarantee finding potential project partner.
- Voluntary submission of this form by companies means allowing IGES to publish the information on IGES website through the JCM Matchmaking Platform.

JCM Matchmaking Platform: Company search engine

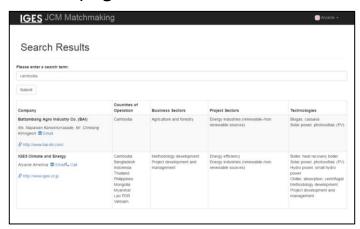
- Search by technology, country, company name, project sector, etc.
- Example search: "Mongolia"
 - Results: 1) Listed Mongolian companies
 - 2) Listed Japanese companies interested in doing activities in Mongolia

E-mail and phone number information, technologies the companies seek or offer, project sector of interest. Companies contact each other directly.

Search engine: free search



Results page



- Whilst information provided by this search engine is believed to be true and accurate at the date of going to press, IGES cannot accept any legal responsibility or liability for any errors or omissions that may have been made.
- For any query related to the companies, please contact the companies directly.
- For any query related to this search engine, please contact IGES.

http://jcm-matchmaking.iges.jp/

For further information

Official JCM Webpage: rules and guidelines, JCM methodology, projects

https://www.jcm.go.jp/



New Mechanisms Information

Platform: recent development of the

http://www.mmechanisms.org/e/



GEC website: call for proposals, financial and project development, feasibility study, JCM booklet

http://gec.jp/jcm/index.html



IGES JCM Database: details of methodologies, projects, feasibility studies

http://bit.ly/igesjcmdatabase

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