Workshop on facilitating the JCM implementation in Asia and Pacific In FY2016 28<sup>th</sup> February, Tokyo

# Introduction of JCM project supported by Asian Development Bank

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# ADB Trust Fund: Japan Fund for Joint Crediting Mechanism (JFJCM)

## **Draft Budget for FY2017**

X Budget will be fixed after approval by the Parliament

JPY 1 billion (approx. USD 10 million) 

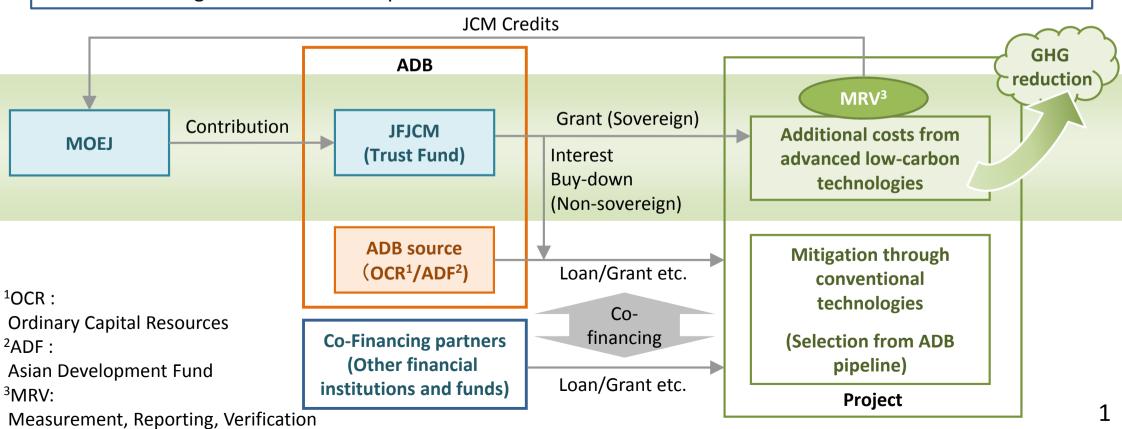
\*\*JPY 1.2 billion in 2016, and 1.8 billion in 2015 and 2014 respectively

#### Scheme

To provide the financial incentives for the adoption of advanced low-carbon technologies which are superior in GHG emission reduction but expensive in ADB(Asian Development Bank)-financed projects

## **Purpose**

To develop ADB projects with sustainable and low-carbon transition perspective by introducing advanced low-carbon technologies as well as to acquire JCM credits





# 1<sup>st</sup> Project adopted by JFJCM

#### **Use of Proceeds**

### **Location (Atolls and Islands)**

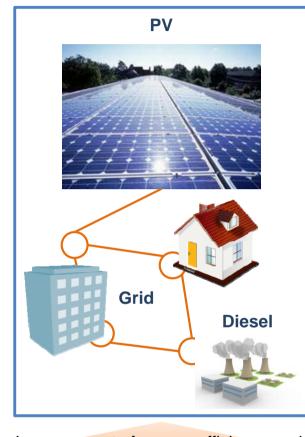
**ADB Grant** 

ADB-administered Strategic Climate Fund (CIF SREP)

European Investment Bank

Islamic Development Bank

JFJCM (Japan Fund for JCM)



POISED Phase 1 5 islands Khurendhoo Goidhoo Buruni Vilingili Addu After Phase 2 Total 160 islands

Improvement of energy efficiency and reduction of energy-derived CO2 emission in Addu



**USD** 

38MM

USD 12MM

**USD** 

**50MM** 

USD 10MM



Addu

Addu has a population of over 23,000 inhabitants, the second largest habited island in Maldives.









# **Contact Windows of JFJCM**

## [General]

- •JFJCM Fund Manager: jfjcm@adb.org
- \*ADB Japan Representative Office (JRO): Contact Form

(http://www.adb.org/ja/japan/contacts)

## **(Specific projects)**

 Sovereign project: Project Officer of the concerned project or ADB Japan Representative Office (JRO): Contact For

(http://www.adb.org/ja/japan/contacts)

Non-sovereign project: Private Sector Operations Department (PSOD)

The URL below shows contacts of the relevant Division and country offices

(http://www.adb.org/site/private-sector-financing/contacts)

## [JFJCM website]

http://www.adb.org/site/funds/funds/japan-fund-for-joint-crediting-mechanism





# Reference material of JFJCM

## [Related information]

Handbook for Developing Joint Crediting Mechanism Projects <a href="https://www.adb.org/sites/default/files/institutional-document/219486/handbook-developing-joint-crediting-mechanism-projects.pdf">https://www.adb.org/sites/default/files/institutional-document/219486/handbook-developing-joint-crediting-mechanism-projects.pdf</a>

ADB Trust Fund: Japan Fund for Joint Crediting Mechanism (JFJCM) by MOEJ <a href="http://www.mmechanisms.org/document/JFJCM">http://www.mmechanisms.org/document/JFJCM</a> Introduction English Upload.pdf

#### JFJCM Brochure

https://www.adb.org/sites/default/files/publication/177324/jfjcm-brochure.pdf

Establishment of the Japan Fund for the Joint Crediting Mechanism <a href="https://www.adb.org/sites/default/files/institutional-document/174311/r52-14.pdf">https://www.adb.org/sites/default/files/institutional-document/174311/r52-14.pdf</a>

JOINT CREDITING MECHANISM An Emerging Bilateral Crediting Mechanism <a href="https://www.adb.org/sites/default/files/institutional-document/217631/joint-crediting-mechanism.pdf">https://www.adb.org/sites/default/files/institutional-document/217631/joint-crediting-mechanism.pdf</a>