Workshop on COP 27 Article 6 update and its implication on JCM implementation

Implementing the JCM as Article 6.2 cooperative approach

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Global Environment Dept.

Joint Committee secretariat for the JCM between Mongolia and Japan



1. Revisions to the JCM rules and guidelines

■ JCM rules and guidelines were revised to reflect decisions made at COP

Revised rules and guidelines

- Rules of ImplementationProject Cycle Procedure
- Project Cycle Procedure
- Methodology Guidelines
- PDD Guidelines
- Rules of Procedures for JC, etc

Main changes

- Authorization of JCM
 - Use for NDC, other international mitigation purposes
- Avoidance of double counting
 - double counting is avoided by corresponding adjustments
- Assessment of ref. emissions
 - Validity is checked regularly
- Crediting period
 - 5 yrs (renewal x 2) / 10 yrs fixed



2. Institutional arrangements in Japan for Art. 6

- Establishment of the JCM Promotion and Utilization Council (Jan. 2022)
 - Based on the Plan for Global Warming Countermeasures (approved by the Cabinet on October 22, 2021)
 - The Council consists of 5 ministries

Ministry of **Ministry of** Ministry of Land, Ministry of the Ministry of Economy, Infrastructure, Agriculture, **Environment** Trade and Forestry and **Transport and Foreign Affairs Fisheries Tourism Industry JCM Promotion and Utilization Council Main tasks of the Council**

- Authorization of JCM credits
- Corresponding adjustments
- Revision of the Guidelines for the Implementation of the JCM



3. Procedures for authorization by Japan

- The Procedures were put on public comment process from Feb. to Mar. of 2022 → Adopted in Apr. 2022
- The Procedures stipulate the following:
 - The Council is the entity giving authorization
 - Authorization is given to
 - JCM credits
 - JCM projects
 - Legal entities acquiring those JCM credits, etc
 - Information on authorization is made publicly available
 - Information on authorization is made available on the JCM website @ www.jcm.go.jp



4. Procedures for corresponding adjustments

- The Procedures were put on public comment at the same time as the Procedures for authorization
- The Procedures stipulate the following:
 - Application of indicative corresponding adjustments (CAs) for each year from 2021 to 2029
 - Application of indicative corresponding adjustments for the target year of 2030

